

NCURA Region IV Treasurer Report

Region IV Business Meeting April 2024

Treasurer Report

Financial Overview

Current Balances (as of 3/31/2024):

Cash	Capital One	\$ 74,438.94
Investments	Trade PMR	<u>\$154,748.10</u>
Total		\$229,187.04

Outstanding commitments:

Hotel Contract:		
2024 Kensington Hotel Ann Arbor	\$ 91,942.00	
2025 Swissotel Chicago	\$ 95,000.00	

Summary Report

- All financial reports have been submitted to the National Office and are up to date.
- Region IV was not selected for audit for 2023; we haven't heard yet for 2024.
- The Region's membership has increased nominally (from 1,249 in 2023 to 1,537 in 2024) and we received \$5.50 per member from National (1,537 members = \$8,453.50).
- The current financial status of the region is very solid.

Investments are back on the increase. In 2023 the investment account began with an opening value of \$128,977 and ended with a closing value of \$147,689.79, which was solely due to market corrections. With a current balance of \$154,748.10 the investment account has earned \$7,058.31 in the first three months of 2024.

While this report is for the end of March 2024, I would like to point out that in April 2024, we received our first payment from the National Office for the Spring 2024 Meeting. Also, we were in the process of negotiating the Spring 2025 hotel contract.

- Whenever feasible, please coordinate with Suzanne prior to incurring expenses so it can be determined if it makes more sense for Suzanne to make purchases with the Region credit care or via check. Suzanne has access to Capital One for a debit card and checks as well as the AmEx credit card.

Respectfully submitted –

Suzanne Reinke
Region IV Treasurer